

PANDEMIC EVENT MONITORING

Business Strategy, Portfolio Exposures & Business
Continuity Plan Impact Assessment

APRIL 2020

**ASK YOUR
ASSET
MANAGERS**

1. What are the three threats or risk factors for your firm? (select three)

- Data privacy concerns
- Downside valuation risk
- Forward return potential
- Information security concerns
- Internal communication within the firm
- Liquidity challenges
- Reduced employee engagement
- Risk to business sustainability
- Other _____

2. **What is the biggest opportunity for your firm?**
(select one)

- Deploy dry powder at attractive valuations
If selected, timing of market entry
- Evaluate new and developing trends
- Focus on dispersion plays
- Other _____

3. **Have you or would you take advantage of regulatory timeline relief (FINRA, SEC, IRS, FCA)?**

- Yes No

If YES: Please explain

4. Have you or will you take advantage of the economic relief initiatives?

Yes No

If YES: Which one(s)?

- Paycheck Protection Program (PPP)
- Economic Injury Disaster Loan (EIDL)
- Coronavirus Economic Stabilization Act Loan (CESA)
- UK economic recovery package
- Singapore economic stimulus package
- Other _____

5. Describe how this crisis has impacted your firm
(potential impact on operations, revenue, forecast, etc.)

6. What, in your opinion, would be the highest impact outcome from this crisis? (select one)

- A catalyst for a new way of working
- New boom for technology that connects people
- Reduced carbon footprint
- Restructuring of travel and retail industry
- Other _____

7. Please identify any potential impacts on capital raising and liquidity events in existing funds

- Activated gate provision on fund
- Affected by or disputing a significant margin call
- LP defaults on capital calls
- Re-opened previously closed fund
- Launched new fund as a result of market environment
- Other _____

8. Beta to Oil and S&P 500

9. Cash as % of Total Assets

10. Unfunded Commitments %

11. Correlation with S&P 500, Oil, & VIX

12. Describe any liquidity arrangements (line of credit, repo facilities, etc.)

13. Top three risk exposures in your portfolio

RISK 1

RISK 2

RISK 3

14. What is your risk positioning? (select one)

- Market Neutral
- Net Long < 0.3
- Net Long between 0.3 and 0.9
- Net Long > 0.9
- Net Short

15. Does your BCP involve the majority of employees working remotely?

Yes No

If YES: What cyber controls have you put in place with the teams working remotely?

- Employee training and remote working reminders
- Patching of VPN and other remote access systems
- Review of entitlements
- Use of MFA and IP address whitelisting
- Other _____

16. Does your plan anticipate BCP extending past May 1st?

Yes No

17. Have you had any key departures or layoffs?

Yes No

18. Has BCP had negative impact on your front office infrastructure?

Yes No

19. Has BCP had negative impact on your back-office infrastructure, including your service providers?

Yes No

20. What pandemic management plan have you put in place? (select multiple)

- Self-quarantine of individuals who have been exposed to high risk areas
- Restriction on travel
- Restriction on external visitors
- Staggered working arrangements
- Social distancing
- Emergency office relocations

RESOURCES

PWC

<https://www.pwc.com/us/en/library/covid-19/coronavirus-asset-and-wealth-management.html>

FINRA

<https://www.finra.org/rules-guidance/notices/20-08>

DONATE

<https://www.who.int/emergencies/diseases/novel-coronavirus-2019/donate>

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